

New Canadian Account Credit Application and Agreement

This form must be completed in full and signed by a principal owner, partner, or officer of the corporation or company. Your complete answers to all questions will enable us to expedite the processing of your order. Thank you for the time taken to complete this important information about you and your business.

Please indicate if: Corporation Individual Partnership Sole Proprietorship Governmental
 Legal Company or Individual Name _____
 Trade Name _____
 Physical Address _____
 Ship To Address _____
 Bill To Address _____
 Telephone # (_____) _____ FAX # (_____) _____ In business since _____
 Federal I.D. # _____ DUNS # _____

COMPLETE IF CORPORATION

Corporate Name _____
 Street Address _____ City _____ Province/Postal Code _____
 President Home Address _____ City/Province _____ Identification # _____
 Vice President Home Address _____ City/Province _____ Identification # _____
 Secretary/Treasurer Home Address _____ City/Province _____ Identification # _____
 Province of Incorporation _____ Date of Incorporation _____

COMPLETE IF NON-CORPORATION

#1 Principal (owner) Home Address _____ City/Province/Phone _____ Identification # _____
 #2 Principal (owner) Home Address _____ City/Province/Phone _____ Identification # _____
 #3 Principal (owner) Home Address _____ City/Province/Phone _____ Identification # _____

BANK REFERENCE AND FINANCIAL INFORMATION

Bank (1) _____ Branch Location _____
 Address _____ City/Province/Postal Code _____
 Name of banker _____ Telephone # _____ Account # _____
 Type of Account(s): Checking Savings
 Current Loans?: Yes No Previous Loans?: Yes No
 Bank (2) _____ Branch Location _____
 Address _____ City/Province/Postal Code _____
 Name of banker _____ Telephone # _____ Account # _____
 Type of Account(s): Checking Savings
 Current Loans?: Yes No Previous Loans?: Yes No
 Person(s) authorized to sign checks: Name (1) _____ Title _____
 Name (2) _____ Title _____

Have you or any of the other principals in your organization participated in either a corporate or personal bankruptcy in the past five (5) years? Yes No. If yes, please explain. _____

Are you a former B&B Electronics Mfg. Co. customer? Yes No. If yes, dates from _____ to _____
 Previous account # _____ Address _____ Location _____

How long at this location by this ownership? _____. If less than one year, list previous location or previous businesses owned/leased or employment history if business is less than one year old. _____

Accounts Payable contact: Name _____ Title _____ Telephone # _____

Will you furnish financial statements if requested? Yes No

Person(s) authorized to purchase: Name (1) _____ Title _____

Name (2) _____ Title _____

U.S. COMPANIES - TRADE REFERENCES *(with at least one year payment experience)*

Name (1) _____ Telephone # (_____) _____

Address _____

Street /P.O. Box

City/State or Province/ZIP or Postal Code

Name (2) _____ Telephone # (_____) _____

Address _____

Street /P.O. Box

City/State or Province/ZIP or Postal Code

Name (3) _____ Telephone # (_____) _____

Address _____

Street /P.O. Box

City/State or Province/ZIP or Postal Code

AGREEMENT:

Any changes made to this agreement voids this application.

"Applicant" hereby applies to B&B Electronics Manufacturing Company, Inc. ("B&B Electronics") to open a commercial charge account in Applicant's name and hereby requests B&B Electronics from time to time to extend credit to enable Applicant to purchase merchandise from B&B Electronics for business or commercial purposes only. As an inducement to B&B Electronics to extend credit and in consideration of B&B Electronics agreeing to extend credit to Applicant, Applicant states as follows:

Applicant represents and warrants that (a) all credit information given in connection with this Application and Agreement ("Agreement") is true and correct as of the date hereof, and (b) that it is financially able to comply with all payment terms specified herein or in any invoice from B&B Electronics ("Payment Terms"), and such representation and warranty shall be deemed remade each time Applicant accepts credit from B&B Electronics.

Payments are to be made in United States dollars and sent directly to: B&B Electronics Manufacturing Company Inc., Accounts Receivable, P.O. Box 1040, Ottawa IL, 61350 in accordance with Payment Terms that are granted to Applicant by B&B Electronics Credit Department. All checks received in Canadian dollars will be returned to applicant for reissue in United States dollars.

No equipment, material or goods will be accepted for return unless authorized. All returns are subject to handling, reconditioning and restocking charges as assessed by seller.

Any amounts past due on the last business day of each month will be considered past-due and will be subject to a FINANCE CHARGE at the maximum rate permitted by law until such amounts are paid in full.

Applicant agrees to pay a service charge of \$15.00 for any checks returned from the Applicant's bank unpaid for any reason. B&B Electronics shall have the right to demand payment of the returned check(s) in CASH or CERTIFIED FUNDS or MONEY ORDER immediately.

This agreement shall be a continuing agreement and shall apply to each purchase of merchandise for which the Applicant does not pay in full at the time of delivery.

B&B Electronics may terminate this agreement or restrict or withhold deliveries to Applicant at any time without notice.

Applicant will pay all expenses, including reasonable attorney's fees, incurred by B&B Electronics in the enforcement of this agreement and the collection of any charges due hereunder.

Applicant agrees to notify B&B Electronics by certified mail of any change of ownership of the Customer and further agrees to be liable for all purchases should Applicant fail to comply with said notification. In the event that this agreement is executed by more than one person, then, in such event the liabilities and obligations of the undersigned hereunder shall be joint and several and the relative words herein shall be read as if written in the plural.

This information is given in strict confidence for the sole purpose of establishing an open account with B&B Electronics. I (We) hereby authorize B&B Electronics to request and obtain credit information from any trade, bank or financial references concerning the status of my business and credit. The undersigned certifies that he/she has read and understands all the terms and conditions set forth herein and agrees to be bound by the same in the event that any credit is extended pursuant this agreement.

Signatures:

Owner/Officer _____ Title _____ Date _____

Owner/Officer _____ Title _____ Date _____

Owner/Officer _____ Title _____ Date _____



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